



# City of Reedsburg

FY 2018

## Program and Financial Plan

Stephen P. Compton  
City Administrator

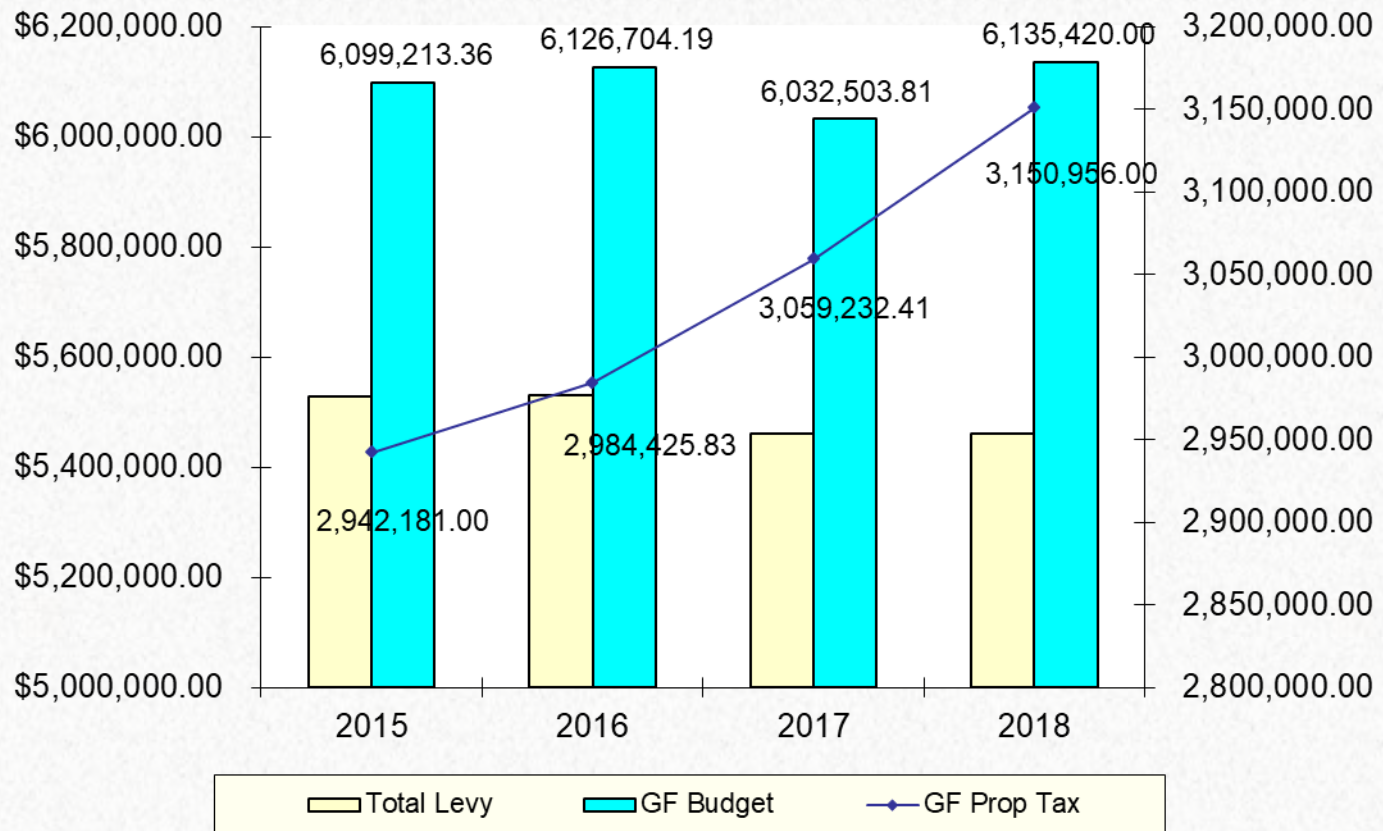
Updated 11-13-2017

# City Staffing

- The proposed 2018 Budget holds funding for new staffing for the Police Department, Public Works, Waste Water.
- A half-time Police Officer position is budgeted to begin at mid-year. (\$49,667\*)
- Two seasonal Public Works laborer position are budgeted for the summer months. (640 hours, 16 weeks for \$16,657\*)
- One seasonal Waste Water laborer position budgeted for the summer months. (720 hours, 18 weeks for \$8,782)

The hiring of the General Fund positions\* will be tempered by how new City Property Tax (Growth) Arrives in the 2018 year.

# Tax LEVY vs. Budget vs. Property Tax

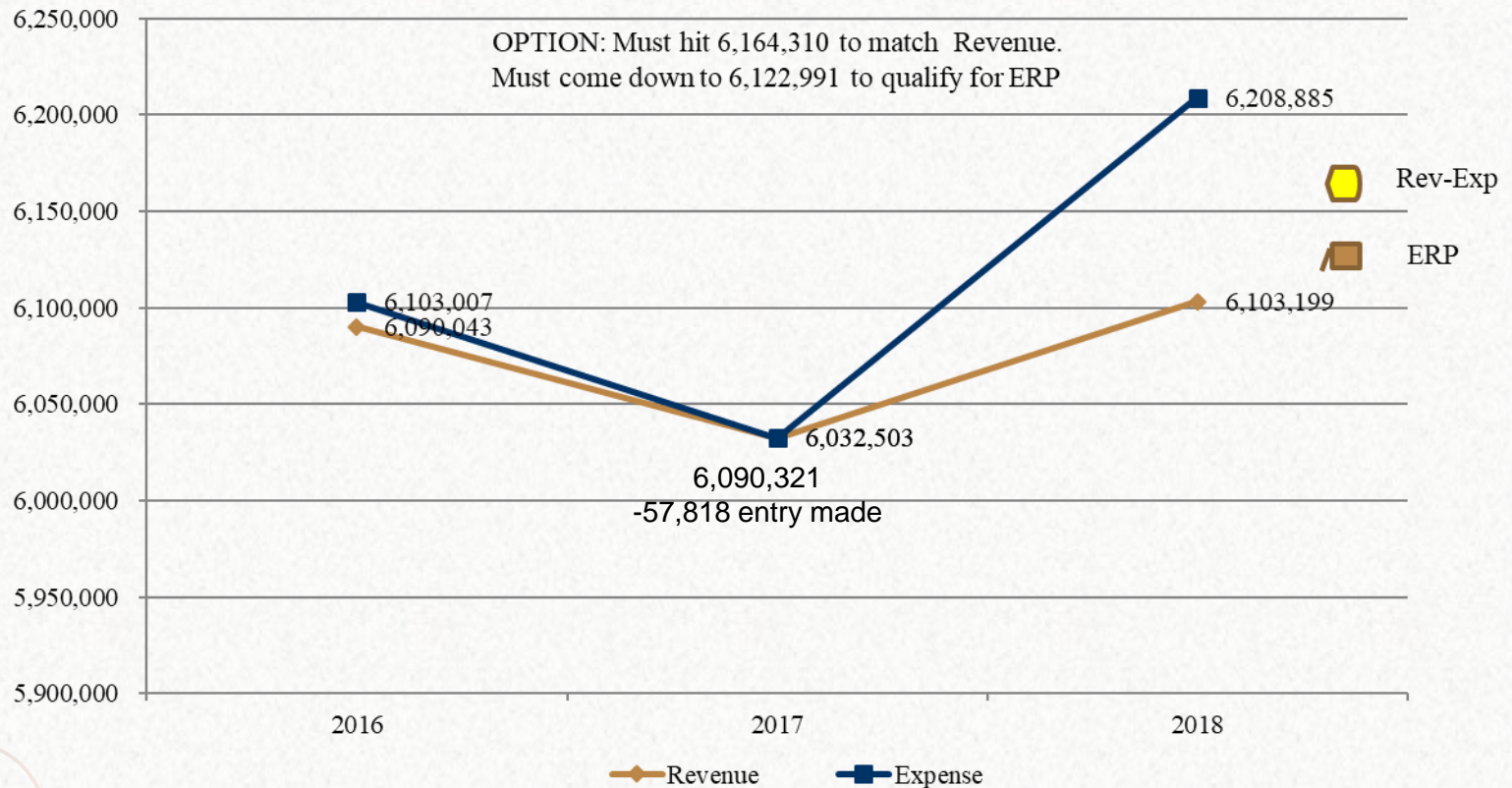


# General Fund – GAP - REVENUE AND EXPENSE

	Revenue / Expenses	GAP Procedures
1	\$6,185,819 / 6,208,787	Internal Service funds helped by pulling down expenses \$81,128 before reaching \$6,208,787. Adjust Levy Funds (4 of 7 Funds) back into Gen. Fund \$61,112 making Revenue \$6,185,819
2	10-27- 2017 Email Notice	<b><u>ERP Level allowed to raise to 2.4% above last year</u></b> <b><u>Transportation Aid Revenue notice increases revenues</u></b> <b><u>Covered in Friday 10-27-2017 Email</u></b>
3	<b>\$6,185,819 / 6,135,420</b>	Adjusted revenue up and expenses down
4	Expenses \$53,210 under Revenue	Levy is at -.04 cents. \$6,800 = .01 cents
5	2019 ERP \$6,177,283 City expenses is under ERP level	<b>City meets ERP with adjustment by State from 1.5% to 2.4% over 2017 Budget.</b>

# General Fund - REVENUE AND EXPENSE HISTORY

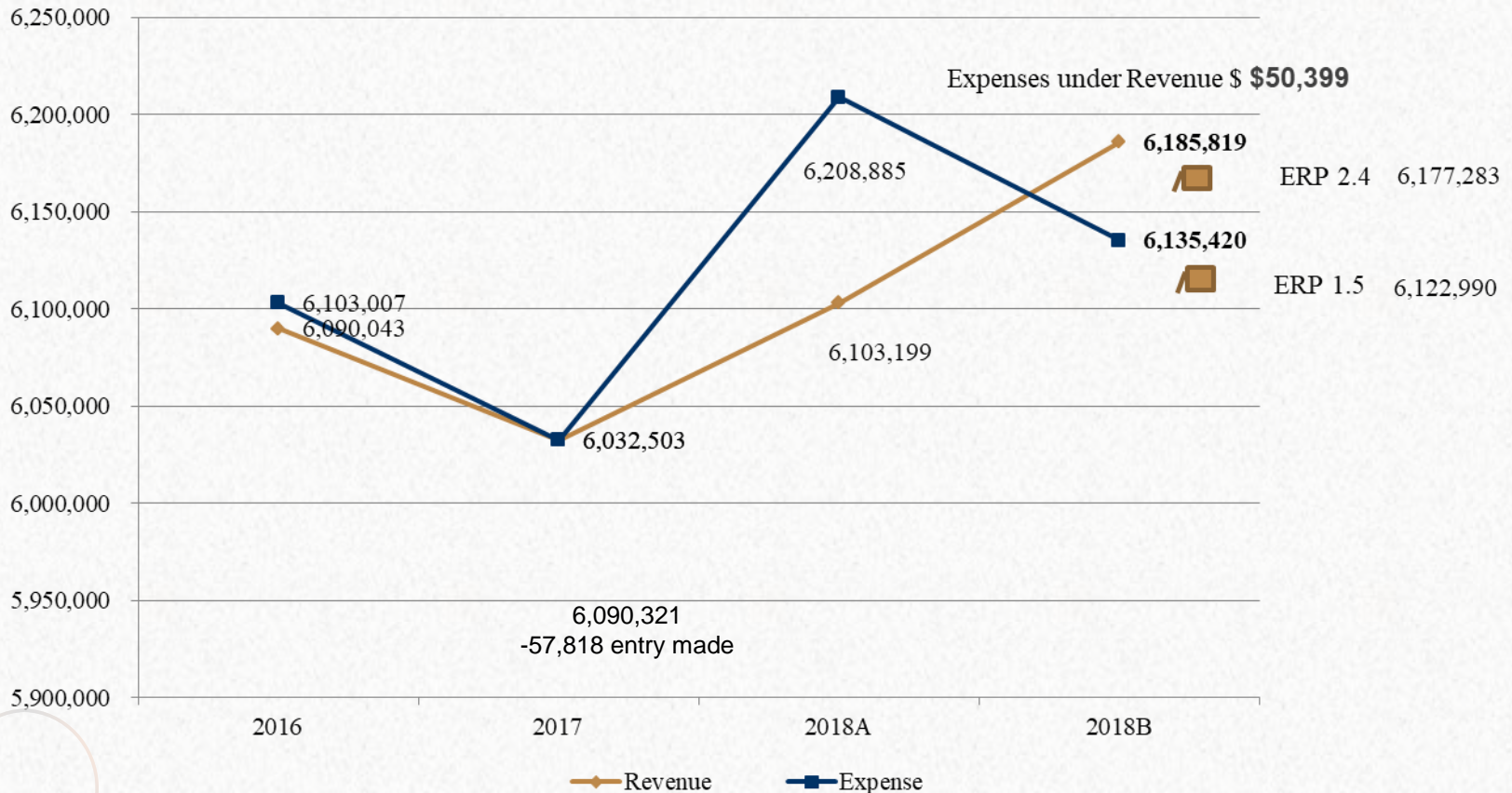
\* Prior to adjustment 10-23-2017





# General Fund - REVENUE AND EXPENSE HISTORY

Adjusted for 11-23-2017



# Budget Presentations

After the Introduction this evening the City Admin/Com. Dev. and Police Department are prepared for questions related to the budget.

- Administration:
- Community Development: Zoning, Building Inspection
- Public Safety
  - Police
  - Fire
  - Ambulance / Emergency Government

## **Next Meeting**

- Library, Park and Recreation, Public Works / Enterprise / CEP/ CIP

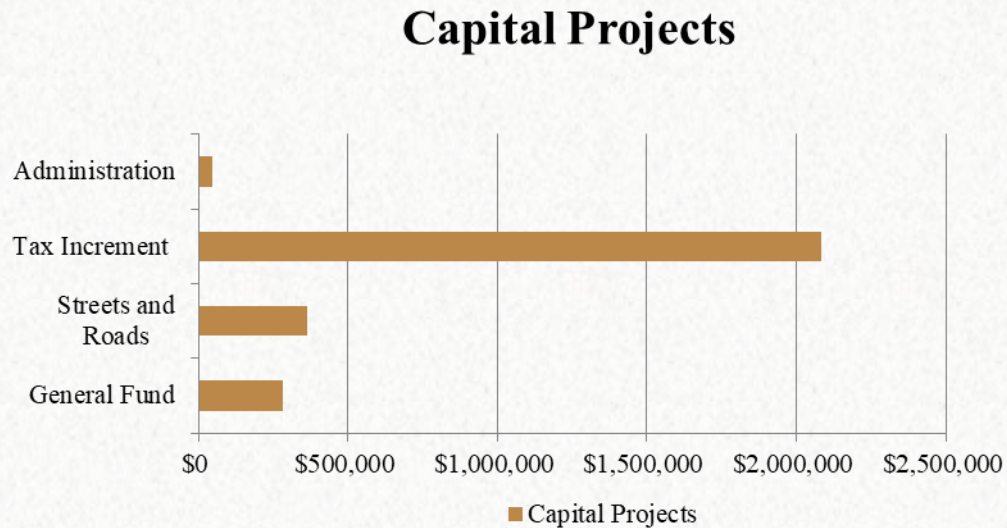
# Budget Presentations

Next meeting the other Departments will take and answer any budget related questions.

- Library
- Park and Recreation
- Public Works (Being reviewed are 2018 Public Works Committee Projects)
- Enterprise Funds:
  - Waste Water, Solid Waste, Storm Water, Taxi, Airport
- Capital Project:
  - Capital Improvements
  - Tax Increment Districts



# Capital Projects



Capital Projects	
General Fund	\$281,000
Streets and Roads	\$362,000
Tax Increment	\$2,085,000
Administration	\$45,850
	\$2,773,850

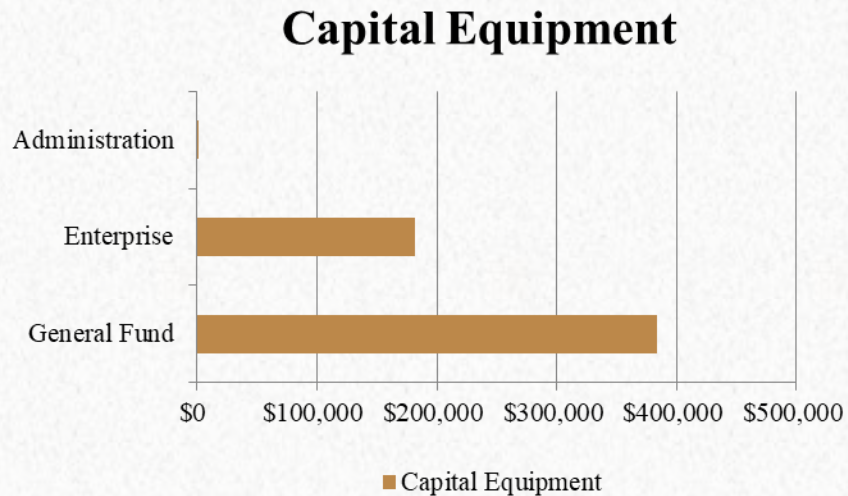
# Budget Presentations

Next meeting the other Departments will take and answer any budget related questions.

## **If time runs out on 11/13/2017 - Next Meeting**

- Capital Equipment
- Debt Service
- Internal Service Fund
- Special Revenue (CDBG), Non-Major Revenue

# Capital Equipment



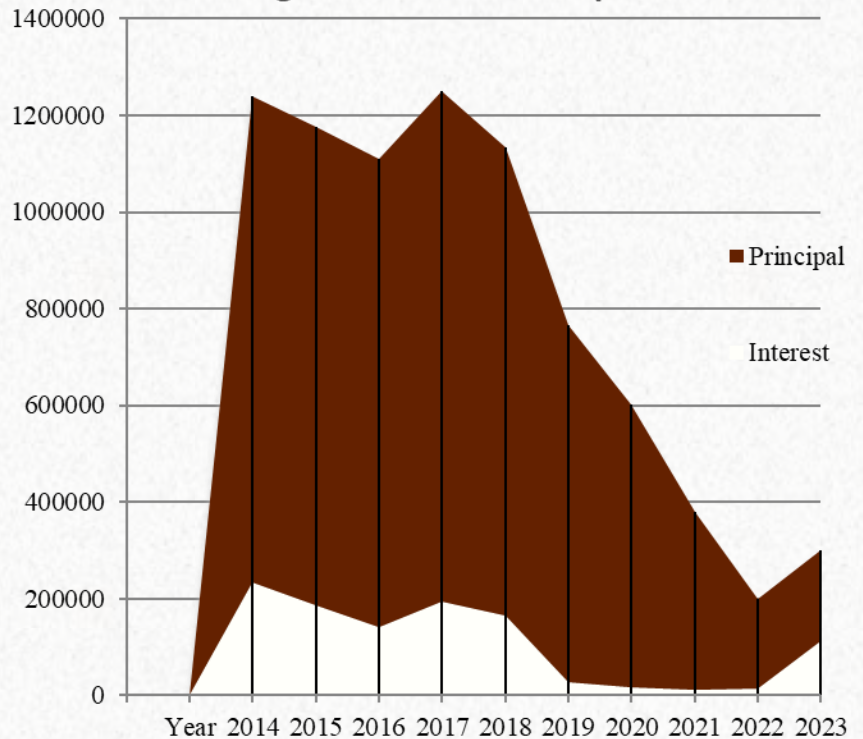
## Capital Equipment

General Fund	\$384,000
Enterprise	\$181,500
Administration	\$600
	\$566,100

# Debt History

City of Reedsburg		Budget
2018 Budget		2018
Debt Schedules - General Obligation		
Outstanding Debt as of 1/1/2018		
	Equalized Value	568,846,000
0.05	5% Capacity of E.V.	28,442,300
Bond	Type of Ussue	Amount Owed
0%	2009 GO Refunding Bonds - Communication Utility Refunded	-
11%	2013 City G.O. Refunding Bonds	2,225,000
4%	2013 City and TIFs G.O. Ref Bonds Taxable	735,000
35%	2016A G.O. Refunding Bonds Series A - Communication Utility	7,270,000
9%	2016B G.O. Refunding Bonds Series B - City	1,785,000
13%	2017A G.O. Refunding Bonds Series A - City	2,610,000
29%	2017B G.O. Refunding Bonds Series A - Communications Utility	6,000,000
100%	Utility = 72% City = 28% Total General Debt	20,625,000

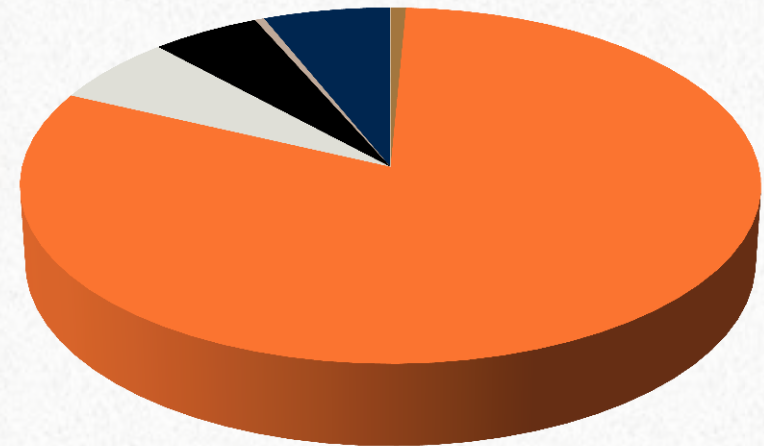
General Obligation - 2018 Principal and Interest



# Internal Service

2018

	<u>2018</u>	% of Total
Duplication/Printing	17,651	0.74%
Health Benefits	1,929,399	81.21%
Insurance Management	146,323	6.16%
Facility Maintenance	125,335	5.28%
Garbage and Refuse	10,795	0.45%
Information Systems	146,323	6.16%
Subtotal	2,375,826	100.0%



■ Duplication/Printing      ■ Health Benefits  
■ Insurance Management      ■ Facility Maintenance  
■ Garbage and Refuse      ■ Information Systems



# Contact Information

**A Public Hearing on the 2018 Budget  
has been set for November 27, 2017.**

Stephen P. Compton – City Administrator

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The 2018 Program and Financial Plan and the PowerPoint presentation can be found on the City's website.